



PUBLIC HEARING 2010-01

5:30 P.M.

JANUARY 18, 2010

**PROPOSED AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT AND THE
ISSUANCE OF \$2,000,000 SEWER REVENUE CAPITAL LOAN NOTES, SERIES 2010B**

MAYOR:

This is the time and place for a public hearing and meeting on the matter of the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority, and the issuance to the Iowa Finance Authority of \$2,000,000 Sewer Revenue Capital Loan Notes, Series 2010B, to evidence the obligations of the City under said Loan and Disbursement Agreement, in order to provide funds to pay costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including construction and improvement of works and facilities useful for the control and elimination of water pollution, including the acquisition of any real estate needed for such purpose and that notice of the proposed action by the Council to institute proceedings for the authorization of the Loan and Disbursement Agreement and the issuance of the Notes had been published pursuant to the provisions of Sections 384.24A and 384.82 of the City Code of Iowa, as amended.

MAYOR:

“HAS ANY WRITTEN CORRESPONDENCE BEEN RECEIVED OBJECTING TO THE AUTHORIZING OF A LOAN AND DISBURSEMENT AGREEMENT AND ISSUANCE OF SAID NOTES? “

CITY CLERK:

None in the Clerk's Office

MAYOR:

“I would like to request, at this time, the City Manager provide a report to the Council on this proposed loan and disbursement agreement and note issuance.”

After City Manager Report:

MAYOR:

“IS THERE ANYONE PRESENT WHO WISHES TO BE HEARD FOR OR AGAINST THIS PROPOSED LOAN AND DISBURSEMENT AND NOTE ISSUANCE?” (Inform them to come to the microphone, give name and address for the record.)

After any comments from the audience, Mayor states: “We need to take the following action:”

- ☐ Consider **MOTION** to close public hearing PH 2010-01.

“Further consideration and action will take place on this item under “New Business”, Agenda Item “K”, later in this meeting.”